## SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Feb 16, 2021

2, SEC Identification Number

A1999-04864

3, BIR Tax Identification No.

204-636-102

4. Exact name of issuer as specified in its charter

**Bloomberry Resorts Corporation** 

5. Province, country or other jurisdiction of incorporation

Metro Manila, Philippines

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

The Executive Office, Solaire Resort & Casino, 1 Asean Avenue, Entertainment City, Barangay Tambo, Parañaque City Postal Code 1701

- 8. Issuer's telephone number, including area code
  - +632 88838920
- 9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Unclassified Shares	10,959,899,892	

11. Indicate the item numbers reported herein

Item (5) Legal Proceedings

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

# Bloomberry Resorts Corporation BLOOM

PSE Disclosure Form 4-26 - Legal Proceedings References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

#### Subject of the Disclosure

Disclosure on the Singapore Court of Appeals decision of 16 February 2021

#### Background/Description of the Disclosure

The Singapore Court of Appeals issued a decision dated 16 February 2021 in CA 14 of 2020 which denied the appeal of SPI and BRHI against the decision of the Singapore High Court dated 3 January 2020. Singapore Court of Appeals

Name of the court or agency in which the proceedings are pending	Singapore Court of Appeals
Date Instituted	Feb 3, 2020
Docket Number	CA 14 of 2020

#### **Principal Parties**

Bloomberry Resorts and Hotels, Inc. and Sureste Properties, Inc. vs. Global Gaming Philippines LLC and GGAM Netherlands BV

Nature and description of the legal proceedings

Further to its disclosures to the Philippine Stock Exchange dated 6 January 2020 and 29 May 2020, Bloomberry Resorts Corporation (BRC) hereby discloses that its subsidiaries Sureste Properties Inc. (SPI) and Bloomberry Resorts & Hotels Inc. (BRHI) received a decision of the Singapore Court of Appeals dated 16 February 2021 in CA 14 of 2020 which denied the appeal of SPI and BRHI against the decision of the Singapore High Court dated 3 January 2020. In that 3 January 2020 decision the court dismissed SPI's and BRHI's petition to vacate and oppose the enforcement of the Partial Award of the Arbitration Tribunal dated 20 September 2016.

In that 20 September 2016 Partial Award the Arbitration Tribunal found that SPI's and BRHI's termination of the Management Services Agreement with GGAM was wrongful and the Tribunal affirmed GGAM's ownership and right to sell the 921,184,056 shares in BRC.

The Arbitration Tribunal has since then issued its Final Award dated 27 September 2019 in favor of GGAM and ordered monetary awards in favor of GGAM and a constructive remedy pertaining to the 921,184,056 BRC shares declared as owned by GGAM. SPI's and BRHI's case to set aside and oppose the enforcement of the Final Award was denied by the Singapore High Court and is now subject of a separate appeal filed by SPI and BRHI pending with the Singapore Court of Appeals.

Counsel for SPI and BRHI has advised that the arbitration award is not self-executing and must be enforced through the court of the jurisdiction where it is to be enforced. Philippine Counsel for SPI and BRHI has advised that, as a matter of Philippine law, the Partial Award may be enforced in the Philippines only through an order of a Philippine court of proper jurisdiction, after appropriate proceeding taking into account applicable Philippine law and public policy.

The effect(s) on the Issuer's business or operations, if any		
None		
Other Relevant Information		
None		

#### Filed on behalf by:

Name	JONAS KHAW
Designation	ASSISTANT CORPORATE SECRETARY